

COL-T

# *Annual Report*

OF

Columbine Telephone Company, Inc.

NAME

PO Box 226, 104101 Hwy 89, Freedom, WY 83120

ADDRESS

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED December 31, 2014

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**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2014**

**COMPANY INFORMATION**

Exact name of utility: Columbine Telephone Company, Inc.

Address of principal office: PO Box 226 104101 Hwy 89 Freedom, WY 83120

Telephone Number Area Code (\_307\_) 883-2411 E-mail address: \_\_\_\_\_

Cities or towns served: Idaho: Driggs, Victor, Tetonia; Wyoming: Alta, Leigh Canyon

Name and title of officer having custody of the general corporate books of account: \_\_\_\_\_

Allen R. Hoopes

Address of office where corporate books are kept and phone number: \_\_\_\_\_

PO Box 226 104101 Hwy 89 Freedom, WY 83120

Organized under the laws of the State of: Wyoming

Date of organization: Domesticated 12/23/04

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: \_\_\_\_\_

Name and address of controlling company, if any: \_\_\_\_\_

Names of affiliated companies. Give address and description of business: Telecommunication Services

Silver Star Telephone Company, Inc.

PO Box 226 104101 Hwy 89 Freedom, WY 83120

**OFFICERS**

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

<b>Title</b>	<b>Name</b>	<b>Address</b>
Chairman of the Board	Allen R. Hoopes	P.O. Box 226, Freedom, WY 83120
President / COO	Ron B. McCue	P.O. Box 226, Freedom, WY 83120
CFO	Jefferson England	P.O. Box 226, Freedom, WY 83120
Asst Sec	Michelle Motzkus	P.O. Box 226, Freedom, WY 83120

**DIRECTORS**

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

<b>Name and Address</b>	<b>Term Expired or Current Term Will Expire</b>	<b>Meetings Attended This year</b>	<b>Fees Paid During Year</b>
Allen R. Hoopes	Indefinite	3	\$ 508
Bob Foster	Indefinite	3	\$ 508
Rod R. Jensen	Indefinite	3	\$ 508
Name of Chairman of the Board:	Allen R. Hoopes		
Name of Secretary (or Clerk) of Board:	Michelle Motzkus		
Number of Meetings of the Board during the year:	3		

**MANAGERS**

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

<b>Name</b>	<b>Title</b>	<b>Wages and Bonuses Paid</b>
Allen R. Hoopes	General Manager / Chairman of the Board	Confidential
Ron B. McCue	President / COO	Confidential
Jefferson England	Vice President / CFO	Confidential
George Scherer	Director of Human Resource	Confidential
Barbra Sessions	Director of Operations	Confidential
Todd Pence	Director of Sales	Confidential
Kurt Garrard	Controller	Confidential

Note: These wages include all dollars paid to managers performing work for Silver Star Telephone as well as those dollars allocated to Columbine Telephone Company, dba Teton Telecom.



**BALANCE SHEET**  
**Assets and Other Debits**

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
<b>Current Assets</b>			
1120 Cash and Equivalents			
1130 Cash	786,605	62,007	(724,598)
1140 Special Cash Deposits			-
1150 Working Cash Advances	-	-	-
1160 Temporary Investments	34,414	35,634	1,220
1180 Telecommunications Accts. Receivable	28,669	-	(28,669)
1181 Accts. Rec. Allow. -Telecommunications	(5,000)	-	5,000
1190 Other Accounts Receivable	680,521	534,631	(145,891)
1191 Accounts Receivable Allow. - Other	(14,000)	(14,000)	-
1200 Notes Receivable	-	-	-
1201 Notes Receivable Allowance			-
1210 Interest & Dividends Receivable			-
1220 Material and Supplies	277,647	261,369	(16,278)
1280 Prepayments			-
1290 Prepaid Rents	3,350	-	(3,350)
1300 Prepaid Taxes			-
1310 Prepaid Insurance	-	-	-
1320 Prepaid Directory Expenses			-
1330 Other Prepayments			-
1350 Other Current Assets			-
<b>Noncurrent Assets</b>			
1401 Investment in Affiliated Companies			-
1402 Investment in Nonaffiliated Companies	3,916,237	4,056,333	140,097
1406 Nonregulated Investments	17,200	-	(17,200)
1407 Unamortized Debt Issuance Expense			-
1408 Sinking Funds			-
1410 Other Noncurrent Assets	94,107	94,107	-
1438 Deferred Maintenance & Retirements			-
1439 Deferred Charges	-	-	-
1500 Other Jurisdiction Assets - Net			-
<b>Property, Plant and Equipment</b>			
2001 Telecommunications Plants in Service	36,989,972	37,756,869	766,897
2002 Prop. Held for Future Telecom. Use	30,000	30,000	-
2003 Telecom. Plant under Constr. - Short Term	105,034	239,980	134,946
2004 Telecom. Plant under Constr. - Long Term			-
2005 Telecom. Plant Adjustment	-	-	-
2006 Nonoperating Plant			-
2007 Goodwill			-
<b>Depreciation and Amortization Accounts</b>			
3100 Accumulated Depreciated	(30,171,238)	(30,947,683)	(776,445)
3200 Accum. Depre. - Held for Future Use			-
3300 Accumulated Depreciation - Nonoperating			-
3400 Accumulated Amortization - Tangible			-
3410 Accum. Amort. - Capitalized Leases			-
3420 Accum. Amort. - Leasehold Improvements			-
3500 Accumulated Amortization - Intangible	-	-	-
3600 Accumulated Amortization - Other	(94,107)	(94,107)	-
<b>TOTAL ASSETS</b>	<b>12,679,410</b>	<b>12,015,140</b>	<b>(664,271)</b>

**BALANCE SHEET**  
**Liabilities & Stockholders' Equity**

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
<b>Current Liabilities</b>			
4010 Accounts Payable	262,449	303,217	40,768
4020 Notes Payable	-	800,000	800,000
4030 Advance Billings and Payments	-	-	-
4040 Customer Deposits	18,556	-	(18,556)
4050 Current Maturities - Long -Term Debt	13,818	6,281	(7,537)
4060 Current Maturities - Capital leases	-	-	-
4070 Income Taxes - Accrued	-	-	-
4080 Other Taxes - Accrued	20,982	33,205	12,224
4100 Net Current Defer. Oper. Income Taxes	(1,110)	(4,769)	(3,659)
4110 Net Current Defer. Nonoper. Income Taxes	-	-	-
4120 Other Accrued Liabilities	132,760	101,423	(31,337)
4130 Other Current Liabilities	-	-	-
<b>Long-Term Debt</b>			
4210 Funded Debt	-	-	-
4220 Premium on Long-Term Debt	-	-	-
4230 Discount on Long-Term Debt	-	-	-
4240 Reacquired Debt	-	-	-
4250 Obligations Under Capital Leases	-	-	-
4260 Advances from Affiliated Companies	-	-	-
4270 Other Long Term Debt	-	-	-
<b>Other Liabilities &amp; Deferred Credits</b>			
4310 Other Long-Term Liabilities	-	-	-
4320 Unamort. Oper. Invest. Tax Credits - Net	134,380	134,380	-
4330 Unamort. Nonoper. Invest. Tax Credits - Net	-	-	-
4340 Net Noncurrent Defer. Oper. Income Taxes	(358,795)	(214,315)	144,480
4350 Net Noncur. Defer. Nonoper. Income Taxes	(2,448)	(2,627)	(179)
4360 Other Deferred Credits	1,620,351	1,234,256	(386,095)
4370 Other Juris. Liab. & Def. Credits - Net	-	-	-
<b>Stockholders' Equity</b>			
4510 Capital Stock	11,483	11,483	-
4520 Additional Paid-In Capital	8,486,310	8,486,310	-
4530 Treasury Stock	-	-	-
4540 Other Capital	(4,620)	(4,978)	(358)
4550 Retained Earnings	2,345,295	1,131,274	(1,214,022)
	-	-	-
<b>TOTAL LIAB. &amp; OTHER CREDITS</b>	<b>12,679,410</b>	<b>12,015,140</b>	<b>(664,271)</b>

**ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE**

**TOTAL Company Basis**

**Analysis of Telecommunications Plant in Service**

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
1410 Internet Equipment	94,107	-	-		94,107
2111 Land	718,557	-	-		718,557
2112 Motor Vehicles	506,735	50,837.60	-		557,573
2113 Aircraft		-	-		
2114 Special Purpose Vehicles		-	-		
2115 Garage Work Equipment		-	-		
2116 Other Work Equipment	641,669	8,793.07	-		650,462
2121 Buildings	4,609,344	-	-		4,609,344
2122 Furniture	253,167	-	-		253,167
2123 Office Equipment	173,632	-	-		173,632
2124 General Purpose Computers	298,129	-	(4,955)		293,174
2211 Analog Electronic Switching					
2212 Digital Electronic Switching					
2215 Electro-Mechanical Switching	867,527	5,570.00	-		873,097
2220 Operator Systems		-	-		
2231 Radio Systems	510,046	109,940.35	-		619,987
2232 Circuit Equipment	7,472,416	626,642.87	(410,144)		7,688,915
2311 Station Apparatus		-	-		
2321 Customer Premises Wiring		-	-		
2341 Large Private Branch Exchanges		-	-		
2351 Public Telephone Terminal Equipment		-	-		
2362 Other Terminal Equipment		-	-		
2411 Poles	103,273	-	-		103,273
2421 Aerial Cable	127,269	-	-		127,269
2422 Underground Cable	200,742	-	-		200,742
2423 Buried Cable	19,923,161	380,211.56	-		20,303,373
2424 Submarine Cable		-	-		
2426 Intrabuilding Network Cable	11,044	-	-		11,044
2431 Aerial Wire	21,608	-	-		21,608
2441 Conduit Systems	501,973	-	-		501,973
2681 Capital Leases		-	-		
2682 Leasehold Improvements	49,678	-	-		49,678
2690 Intangibles		-	-		
<b>TOTAL PLANT ACCOUNTS</b>	<b>37,084,079</b>	<b>1,181,995</b>	<b>(415,099)</b>	<b>-</b>	<b>37,850,976</b>

**ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS**  
IDAHO Operations Only

<b>Analysis of Telecommunications Plant in Service</b>		<b>Balance</b>	<b>Additions</b>	<b>Plant</b>	<b>Transfers</b>	<b>Balance</b>
		<b>Beginning</b>	<b>During Year</b>	<b>Retired</b>	<b>and</b>	<b>End</b>
		<b>of Year</b>		<b>or Sold</b>	<b>Adjustments</b>	<b>of Year</b>
1410	Internet Equipment	94,107	-	-		94,107
2111	Land	718,557	-	-		718,557
2112	Motor Vehicles	506,735	50,838	-		557,573
2113	Aircraft		-	-		
2114	Special Purpose Vehicles		-	-		
2115	Garage Work Equipment		-	-		
2116	Other Work Equipment	641,669	8,793	-		650,462
2121	Buildings	4,481,917	-	-		4,481,917
2122	Furniture	253,167	-	-		253,167
2123	Office Equipment	173,632	-	-		173,632
2124	General Purpose Computers	298,129	-	(4,955)		293,174
2211	Analog Electronic Switching		-	-		
2212	Digital Electronic Switching		-	-		
2215	Electro-Mechanical Switching	867,527	5,570	-		873,097
2220	Operator Systems		-	-		
2231	Radio Systems	416,873	109,940	-		526,813
2232	Circuit Equipment	7,308,292	618,877	(410,144)		7,517,026
2311	Station Apparatus		-	-		
2321	Customer Premises Wiring		-	-		
2341	Large Private Branch Exchanges		-	-		
2351	Public Telephone Terminal Equipment		-	-		
2362	Other Terminal Equipment		-	-		
2411	Poles	103,273	-	-		103,273
2421	Aerial Cable	125,881	-	-		125,881
2422	Underground Cable	200,742	-	-		200,742
2423	Buried Cable	19,079,455	369,454	-		19,448,909
2424	Submarine Cable		-	-		
2426	Intrabuilding Network Cable	11,044	-	-		11,044
2431	Aerial Wire	21,608	-	-		21,608
2441	Conduit Systems	501,973	-	-		501,973
2681	Capital Leases		-	-		
2682	Leasehold Improvements	49,678	-	-		49,678
2690	Intangibles		-	-		
<b>TOTAL PLANT ACCOUNTS</b>		<b>35,854,260</b>	<b>1,163,472</b>	<b>(415,099)</b>	<b>-</b>	<b>36,602,633</b>

**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION**  
Account 3100

		TOTAL Company Basis			
		Balance	Depreciation	Credits	Balance
		Beginning	Rate*	During	End
		of Year		Year	of Year
				Retirements	
				and	
				Adjustments	
<b>Analysis of Entries in Accumulated Depreciation</b>					
1410	Internet	94,107	33.33%	-	94,107
2112	Motor Vehicles	506,735	25.00%	5,296	512,031
2113	Aircraft			-	
2114	Special Purpose Vehicles			-	
2115	Garage Work Equipment			-	
2116	Other Work Equipment	638,921	20.00%	750	639,670
2121	Buildings	1,920,960	5.00%	230,467	2,151,428
2122	Furniture	253,167	14.00%	-	253,167
2123	Office Equipment	169,360	20.00%	1,091	170,451
2124	General Purpose Computers	296,036	33.33%	1,552	292,633
2211	Analog Electronic Switching			-	
2212	Digital Electronic Switching	751,004	12.00%	104,605	855,608
2215	Electro-Mechanical Switching			-	
2220	Operator Systems			-	
2231	Radio Systems	256,070	20.00%	33,632	289,702
2232	Circuit Equipment	6,762,317	12.50%	133,295	6,485,468
2311	Station Apparatus			-	
2321	Customer Premises Wiring			-	
2341	Large Private Branch Exchanges			-	
2351	Public Telephone Terminal Equipment			-	
2362	Other Terminal Equipment			-	
2411	Poles	103,273	7.50%	-	103,273
2421	Aerial Cable	126,426	8.60%	80	126,506
2422	Underground Cable	196,901	10.00%	387	197,288
2423	Buried Cable	17,849,984	6.50%	652,807	18,502,790
2682	Amortize Leasehold Improvements	26,815	Amortize 18 Months	2,484	29,299
2426	Intrabuilding Network Cable	11,044	6.50%	-	11,044
2431	Aerial Wire	21,608		-	21,608
2441	Conduit Systems	280,617	5.00%	25,099	305,716
<b>TOTAL</b>		30,265,345		1,191,544	31,041,790
				(415,099)	

\*Please list individual depreciation rate for each account.

**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION**  
Account 3100

**IDAHO Operations Only**

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
<b>Analysis of Entries in Accumulated Depreciation</b>					
1410 Internet	94,107	33.33%	-	-	94,107
2112 Motor Vehicles	506,735	25.00%	(501,439.44)	-	5,296
2113 Aircraft			-	-	
2114 Special Purpose Vehicles			-	-	
2115 Garage Work Equipment			-	-	
2116 Other Work Equipment	638,921	20.00%	749.52	-	639,670
2121 Buildings	1,822,689	5.00%	224,095.80	-	2,046,784
2122 Furniture	253,167	14.00%	-	-	253,167
2123 Office Equipment	169,360	20.00%	1,090.69	-	170,451
2124 General Purpose Computers	296,036	33.33%	1,552.44	(4,955)	292,633
2211 Analog Electronic Switching			-	-	
2212 Digital Electronic Switching	751,004	12.00%	104,604.54	-	855,608
2215 Electro-Mechanical Switching			-	-	
2220 Operator Systems			-	-	
2231 Radio Systems	180,464	20.00%	29,654.45	-	210,118
2232 Circuit Equipment	6,610,493	12.50%	122,735.98	(410,144)	6,323,085
2311 Station Apparatus			-	-	
2321 Customer Premises Wiring			-	-	
2341 Large Private Branch Exchanges			-	-	
2351 Public Telephone Terminal Equipment			-	-	
2362 Other Terminal Equipment			-	-	
2411 Poles	103,273	7.50%	-	-	103,273
2421 Aerial Cable	125,881	8.60%	-	-	125,881
2422 Underground Cable	196,901	10.00%	387.36	-	197,288
2423 Buried Cable	17,098,297	6.50%	643,435.79	-	17,741,733
2682 Amortize Leasehold Improvements	26,815	Amortize 18 Month:	2,483.88	-	29,299
2426 Intrabuilding Network Cable	11,044	6.50%	-	-	11,044
2431 Aerial Wire	21,608		-	-	21,608
2441 Conduit Systems	280,617	5.00%	25,098.72	-	305,716
<b>TOTAL</b>	29,187,412		654,449.73	(415,099)	29,426,763

\*Please list individual depreciation rate for each account.

## INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
RTFC Certificates	1997	-	-
RTFC Certificates	2003	-	229,930
Syringa	2000	-	3,268,374
Valley Wireless	2003	-	558,029
New Century	2012	-	-
<b>Totals</b>			<b>4,056,333</b>

## RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Due From Customers (1180)	-	-
Bad Debt (1181)	-	-
Neca (1190)	-	265,141
Sprint (1190)	-	-
ATT (1190)	-	-
Other Interexchange Carriers)	-	220,742
Other (1190)	-	8,013
Schools & Libraries (1190)	-	40,735
Affiliates (1190)	-	-
Prepaid Income Taxes (1190)	-	-
Bad Debt (1191)	-	(14,000)
Shareholders (1210)	-	-
<b>Totals</b>	<b>-</b>	<b>520,631</b>

**NOTES PAYABLE**

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
RURAL TELEPHONE FINANCE COOP				800,000
<b>Totals</b>				<b>800,000</b>

**ACCOUNTS PAYABLE**

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Affiliates	39,044
Neca	205,160
Taxes	12,728
U.S. West	(166)
Other Carriers	(95)
Employee Payroll / Benefits	50,679
<b>Totals</b>	<b>307,350</b>

**LONG - TERM DEBT**

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class &amp; Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Total</u>	<u>Discount Year Amortized</u>	<u>Interest for year Rate</u>	<u>Amount</u>
ALLY	10/31/2010	10/31/2015	62,081	6,281			4%	0
				(6,281)				
<b>Total Long Term Debt (Page 5)</b>				-				



## INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	6,676,456	6,469,645
Total Operating Expenses (from page 18)	(4,970,189)	(4,706,769)
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net	-	-
7220 Operating Federal Income Taxes	654,143	619,474
7230 Operating State and Local Income Taxes	-	-
7240 Operating Other Taxes	81,371	77,058
7250 Provision for Deferred Operating Income Taxes-Net	140,821	133,357
7200 Operating Taxes (Total)	<b>876,335</b>	<b>829,889</b>
7310 Dividend Income	-	-
7320 Interest Income	(3,013)	(2,854)
7330 Income from Sinking and Other Funds		-
7340 Allowance for Funds Used During Construction	-	-
7350 Gains/Losses from the Disposition of Certain Property	(27,052)	(25,618)
7360 Other Nonoperating Income	(288,550)	(273,257)
7370 Special Charges	1,800	1,705
7300 Nonoperating Income and Expense	<b>(316,815)</b>	<b>(300,024)</b>
7410 Nonoperating Investment Tax Credits-Net		-
7420 Nonoperating Federal Income Taxes	-	-
7430 Nonoperating State and Local Income Taxes	-	-
7440 Nonoperating Other Taxes		-
7450 Provision for Deferred Nonoperating Income Taxes-Net	-	-
7400 Nonoperating Taxes	-	-
7510 Interest on Funded Debt	-	-
7520 Interest Expense-Capital Leases		-
7530 Amortization of Debt Issuance Expense		-
7540 Other Interest Deductions	5,758	5,453
7500 Interest and Related Items	<b>5,758</b>	<b>5,453</b>
7610 Extraordinary Income Credits		-
7620 Extraordinary Income Charges		-
7630 Current Income Tax Effect of Extraordinary Items-Net		-
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		-
7600 Extraordinary Items		-
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		-
7990 Nonregulated Net Income	<b>227,118</b>	<b>215,081</b>
<b>AMOUNT TRANSFERRED TO RETAINED EARNINGS</b>	<b>1,368,108</b>	<b>1,295,598</b>

**OPERATING REVENUES**

Item	Total Company	Idaho Only
<b>Local Network Services Revenues</b>		
5001 Basic Area Revenue	966,205.66	906,885
5002 Optional Extended Area Revenue	-	-
5003 Cellular Mobile Revenue	-	-
5004 Other Mobile Services Revenue	-	-
5010 Public Telephone Revenue	-	-
5040 Local Private Line Revenue	153,359.04	138,707
5050 Customer Premises Revenue	-	-
5060 Other Local Exchange Revenue	151,899.11	144,890
5069 Other Local Exchange Settlements	2,980,319.00	2,879,315
<b>Network Access Services Revenues</b>		
5081 End User Revenue (SLC)	488,602.38	470,762
5082 Switched Access Revenue (Interstate)	(273,772.41)	(273,772)
5083 Special Access Revenue	1,890,737.36	1,884,302
5084 State Access Revenue (Intrastate)	138,388.09	138,383
Long Distance Network Services Revenues	-	-
5100 Long Distance Message Revenue - All	-	-
<b>Miscellaneous Revenues</b>		
5230 Directory Revenue	26,561.86	26,415
5240 Rent Revenue	43,052.96	43,053
5250 Corporate Operations Revenue	-	-
5261 Special Billing Arrangements Revenue	-	-
5262 Customer Operations Revenue	-	-
5263 Plant Operations Revenue	-	-
5264 Other Incidental Regulated Revenue	115,551.14	115,149
5269 Other Revenue Settlements	-	-
5270 Carrier Billing & Collection Revenue	32,245.80	32,246
<b>Uncollectible Revenues</b>		
5301 Uncollectible Revenue - Telecommunications	(32,771.93)	(32,772)
5302 Uncollectible Revenue - Other	(3,922.31)	(3,917)
<b>TOTAL OPERATING REVENUES</b>	<b>6,676,455.75</b>	<b>6,469,645</b>

Please identify the following revenues:

NECA USF	\$ <u>1,815,367</u>	To what account were they booked?	5069.10
State USF	\$ <u>-</u>	To what account were they booked?	5069.22

**OPERATING REVENUES**

Item	Total Company	Idaho Only
<b>Plant Specific Operations Expense</b>		
6110 Network Support Expenses	-	-
6112 Motor Vehicle Expense	1,867	1,768
6113 Aircraft Expense	-	-
6114 Special Purpose Vehicles Expense	-	-
6115 Garage Work Equipment Expense	-	-
6116 Other Work Equipment Expense	-	-
6120 General Support Expenses	-	-
6121 Land and Building Expenses	199,958	189,360
6122 Furniture and Artworks Expense	1,376	1,303
6123 Office Equipment Expense	27,328	25,879
6124 General Purpose Computers Expense	197,213	186,760
6210 Central Office Switching Expenses	-	-
6211 Analog Electronic Expense	-	-
6212 Digital Electronic Expense	106,240	100,609
6215 Electro-Mechanical Expense	-	-
6220 Operators System Expense	-	-
6230 Central Office Transmission Expenses	-	-
6231 Radio Systems Expense	582	551
6232 Circuit Equipment Expense	443,481	419,976
6310 Information Origination/Termination Expense	-	-
6311 Station Apparatus Expense	-	-
6341 Large Private Branch Exchange Expense	-	-
6351 Public Telephone Terminal Equipment Expense	-	-
6362 Other Terminal Equipment Expense	-	-
6410 Cable and Wire Facilities Expenses	-	-
6411 Pole Expense	-	-
6421 Aerial Cable Expense	-	-
6422 Underground Cable Expense	-	-
6423 Buried Cable Expense	607,625	575,421
6424 Submarine Cable Expense	-	-
6425 Deep Sea Cable Expense	-	-
6426 Intra-building Network Cable Expense	-	-
6431 Aerial Wire Expense	-	-
6441 Conduit Systems Expense	-	-
<b>TOTAL PLANT SPECIFIC OPERATIONS EXPENSE</b>	<b>1,585,668</b>	<b>1,501,628</b>

## OPERATING REVENUES

Item	Total Company	Idaho Only
<b>Plant Nonspecific Operations Expense</b>		
6510 Other Property/Plant/Equipment Expenses	-	-
6511 Property Held for Future Telecomm. Use Expenses	-	-
6512 Provisioning Expense	-	-
6530 Network Operations Expense	-	-
6531 Power Expense	-	-
6532 Network Administration Expense	14,903	14,113
6533 Testing Expense	64,467	61,050
6534 Plant Operations Administration Expense	53,403	50,573
6535 Engineering Expense	126,771	120,052
6540 Access Expense	183,247	173,535
6560 Depreciation and Amortization Expenses	-	-
6561 Depreciation Expense-Telecom. Plant in Service	1,235,887	1,170,385
6562 Depreciation Expense-Property Held for Future Use	-	-
6563 Amortization Expense - Tangible	-	-
6564 Amortization Expense - Intangible	-	-
6565 Amortization Expense - Other	-	-
<b>Total Plant Nonspecific Operations Expenses</b>	<b>1,678,678</b>	<b>1,589,708</b>
<b>Customer Operations Expense</b>		
6610 Marketing	-	-
6611 Product Management	-	-
6612 Sales	90,964	86,143
6613 Product Advertising	131,181	124,229
6620 Services	-	-
6621 Call Completion Services	-	-
6622 Number Services	2,591	2,453
6623 Customer Services	386,458	365,976
<b>Total Customer Operations Expense</b>	<b>611,194</b>	<b>578,800</b>
<b>Corporate Operations Expense</b>		
6710 Executive and Planning	-	-
6711 Executive	367,426	347,953
6712 Planning	1,926	1,824
6720 General and Administrative	-	-
6721 Accounting and Finance	272,668	258,217
6722 External Relations	100,042	94,740
6723 Human Resources	82,322	77,959
6724 Information Management	-	-
6725 Legal	31,056	29,410
6726 Procurement	5,113	4,842
6727 Research and Development	-	-
6728 Other General and Administrative	234,096	221,689
6790 Provision for Uncollectible Notes Receivable	-	-
<b>Total Corporate Operations Expense</b>	<b>1,094,649</b>	<b>1,036,633</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>4,970,189</b>	<b>4,706,769</b>

**CENTRAL OFFICE DATA**  
as of December 31, 2014 (unless otherwise indicated)

Name of Central Office: Driggs, Idaho  
Prefix (es): 354, 787\*, 456\* \*Served Via Concentrators

Central Office Switch Type: CS 1500

**Check all that apply:**  
Stand Alone\_X\_\_ **Check one:** Electronic\_\_  
Host\_\_\_\_\_ Analog\_\_ Electro-Mechanical\_\_  
Remote\_\_\_\_\_ Other:\_\_\_\_\_

**Access Line Capacity**  
Design: \_\_\_\_\_  
Customer Lines: 2571  
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: \_\_\_\_\_  
Public Telephone Lines 0  
Company Official Lines 20  
Company Test Lines 0

**Classification of Customer Access**

	Residence		Business			Total Residence & Business
	Multi-Line 1-Party	Single Line Multi-Party	Multi-Line 1-Party	Single Line 1-Party	Multi-Party	
Beginning of Year	2073	2073	581	248	829	2902
New Connects	765	765	20	106	126	891
Disconnects	1060	1060	54	108	162	1222
End of Year	1778	1778	547	246	793	2571

**Foreign Exchange:**  
Dial Tone from this C.O.: \_\_\_\_\_  
Dial Tone from another C.O.: \_\_\_\_\_

**Directory Listings:**  
Number of Customers with Nonpublished or Nonlisted: 12

**Custom Calling:**  
Number of customers with at least one feature: 142  
Total number of features subscribed to: 14

**NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2014 \_\_\_\_\_.**

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 _____	_____	_____	_____	_____	_____	_____	_____
2 _____	_____	_____	_____	_____	_____	_____	_____
3 _____	_____	_____	_____	_____	_____	_____	_____
4 _____	_____	_____	_____	_____	_____	_____	_____
5 <u>208/354</u> _____	_____	_____	_____	_____	_____	_____	_____
6 <u>208/787</u> _____	_____	_____	_____	_____	_____	_____	_____
7 <u>208/456</u> _____	_____	_____	_____	_____	_____	_____	_____
8 _____	_____	_____	_____	_____	_____	_____	_____
9 _____	_____	_____	_____	_____	_____	_____	_____
10 _____	_____	_____	_____	_____	_____	_____	_____
11 _____	_____	_____	_____	_____	_____	_____	_____
12 _____	_____	_____	_____	_____	_____	_____	_____
13 _____	_____	_____	_____	_____	_____	_____	_____
14 _____	_____	_____	_____	_____	_____	_____	_____
15 _____	_____	_____	_____	_____	_____	_____	_____
16 _____	_____	_____	_____	_____	_____	_____	_____
17 _____	_____	_____	_____	_____	_____	_____	_____
18 _____	_____	_____	_____	_____	_____	_____	_____

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES  
YEAR ENDED DECEMBER 31, 2014

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603  
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes \_\_\_\_\_ No \_\_\_\_\_

Included in directory Yes X No \_\_\_\_\_

Date of notification \_\_\_\_\_

Alternate method of notification \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes \_\_\_\_\_

Charges on Bill \_\_\_\_\_

Denial/Termination \_\_\_\_\_

Quality or Availability  
of Service \_\_\_\_\_

Carrier Selection/Assignment \_\_\_\_\_

Miscellaneous \_\_\_\_\_

Rev 3/02

CERTIFICATE

State of Wyoming )  
County of Teton Lincoln ) ss

WE, the undersigned Allen Hoopes and Kurt Garrard  
of the Columbine Telephone Company, Inc. utility,  
on our oath do severally say that the foregoing return has been prepared under our direction, from  
the original books, papers, and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business affairs of said utility for the period  
covered by the return in respect to each and every matter and thing therein set forth, to the best of  
our knowledge, information and belief.

Allen P. Hoopes  
(Chief Officer)

Kurt Garrard  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 13<sup>th</sup> day of April, (Year) 2015.

Michelle Motzkus  
Notary Public



My Commission expires March 15, (Year) 2017.